Semester V

MJC 9

PUBLIC Finance

Unit 2

Sources of Revenue

Topic

Tax Evasion

Any standard book on Public Finance or Indian Economy holds chapters related to Tax Evasion.

Any student can cope with it on his own provided that he reads the right text in the form of books/articles and the contents provided in the **link below**.

Not much economics knowledge would be required to navigate through this chapter but would require some common sense appreciation .

Tax evasion in India is a serious criminal offense that involves deliberately avoiding the payment of taxes legally owed to the government through illegal means. This practice, which is distinct from legal tax planning or tax avoidance, weakens the national economy and is met with severe penalties including hefty fines, imprisonment, and asset seizure.

The links related to Tax Evasion are :-

https://www.sbilife.co.in/en/knowledge-centre/insurance-basics-financial-advice/what-is-tax-evasion-and-penalties

and

https://www.sbilife.co.in/en/knowledge-centre/insurance-basics-financial-advice/what-is-tax-evasion-and-penalties

And

https://www.taxbuddy.com/blog/tax-evasion-challenges-and-solutions

And

After having gone through the content you should be able to answer the following questions

1. What is the difference between tax exemptions/tax avoidance and evasions ?
2. What is Tax Evasion ? How do People Evade Tax?Explain.